Proskauer

Proskauer Advises Apollo S3, Blackstone Strategic Partners and Five Arrows on Investment in $425 Million Continuation Fund

April 17, 2023

NEW YORK, April 17, 2023 – Proskauer, a leading international law firm, announced today that it advised Apollo S3, Blackstone Strategic Partners and Five Arrows on their investment in health care focused private equity firm BPOC's first-ever continuation fund. Funds affiliated with the investors co-led the transaction, valued at $425 million. The continuation fund will provide more time, and in certain cases, additional capital to allow each portfolio company to achieve its full growth potential.

The continuation fund consists of five health care services companies previously held by Beecken Petty O'Keefe & Company Fund IV, L.P. and Beecken Petty O'Keefe & Company Fund IV-A, L.P., 2013 vintage funds with $503 million in combined total capital commitments.

The Proskauer team advising Apollo S3, Blackstone Strategic Partners and Five Arrows was led by partners Christopher Robinson (Private Funds) and James Lee (Mergers & Acquisitions) and associate Blake Halperin (Private Funds). It also included partners Jamiel Poindexter and Janicelynn Park and associates Jeanette Stecker, Tyler Moser and Thomas Multari (Tax); partner John Ingrassia (Antitrust); partner John Failla (Insurance Recovery); associates Joseph Salvatore and Bianca Tomassini (Private Funds); and associates Jordan Shelton and Aryian Kohandel-Shirazi (Mergers & Acquisitions).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe, and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, private equity, hedge funds and other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 200 lawyers is based in the U.S., UK, Asia, and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Christopher C. Robinson**
  Partner
- **Blake Halperin**
  Partner
- **Jamiel E. Poindexter**
  Partner
- **Janicelynn Asamoto Park**
  Partner
- **Jeanette Stecker**
  Partner
- **Thomas T. Multari**
  Associate
- **John R. Ingrassia**
  Partner
- **John E. Failla**
  Partner
- **Jordan M. Shelton**
  Associate