Proskauer

Proskauer Advises Paytrix On $18.3 Million Series A Funding

April 6, 2023

LONDON, April 6, 2023 – Proskauer, a leading international law firm, announced today that it has advised Paytrix, the London-headquartered FinTech that simplifies global payments for high-growth businesses, on its $18.3m Series A fundraising.

The Paytrix payments platform enables businesses to send, receive, and store international payments through one contract and one API – reducing costs and minimising complexity. In contrast, existing international payments solutions typically require businesses to source, negotiate and maintain a minimum of 10 to 15 partners, contracts and APIs. Paytrix's Series A funding will drive product development and international expansion.

The Proskauer team was led by M&A partner Andrew Wingfield and included associate Kikelomo Lawal and paralegals Ellen Deely and Katrina Hart (M&A). The team also included partner Barry Newman and associate Antonia George (Finance).

Proskauer is the go-to firm for advising on financial services transactions and has a growing roster of clients in the space. The firm has advised DNA Payments Group, the fast-growing vertically integrated payments company, on its acquisition of First Payment Merchant Services, as well as its investment from Alchemy Partners; and has advised AnaCap Financial Partners on its exclusive negotiations with Carrefour Group for the purchase of a majority stake in Market Pay, an end-to-end payments platform and its sale of the German FinTech business, the heidelpay group, to KKR.

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in Europe, the Americas, and Asia. The world's leading organisations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward.

- **Andrew Wingfield**
  Partner
- **Barry Newman**
  Partner
- **Antonia R. George**
  Associate