Proskauer

Proskauer Advises Leon Capital on Financing and Acquisition of Majority Stake in Xynteo

February 24, 2023

LONDON, February 24, 2023 – Proskauer, a leading international law firm, announced today that it advised Leon Capital LLP (Leon Capital), a private equity firm investing in leading mid-market European tech-enabled services companies, on its acquisition of a majority stake in Xynteo, a strategic advisory firm exclusively dedicated to providing sustainability and energy transition services to some of the world's largest companies.

In addition to advising on the acquisition, Proskauer advised on the fundraising and financing that underpinned this transaction.

The family of the founder Osvald Bjelland remains a minority shareholder. The agreement includes the creation of an employee partnership model, with senior employees now becoming owners of the business.

Over the last two decades, Xynteo has helped some of the world's leading businesses and their leaders to achieve planet positive and inclusive growth, tackle complex systemic challenges, and incubate green supply chains. They provide a range of world class professional services in strategy and innovation, leadership and culture and systems collaboration, including cross sector and value chain-based coalition models.

Proskauer fielded a team consisting of lawyers drawn from across the firm's M&A, Private Funds and Finance teams to complete this multi-faceted transaction and meet Leon Capital's needs.

The cross-practice Proskauer team was led by partners Liam Arthur and Andrew Houghton (M&A), Warren Allan and Nigel van Zyl (Private Funds), and Barry Newman (Finance), and included partners Stephen Pevsner (Tax), John Verwey (Regulatory) and Oliver Howley (TMT); special international labor & employment counsel Nicola Bartholomew; special regulatory counsel Amar Unadkat; associates Jack Morant, Brice Trevisan, Conor Quane and paralegal Jack Gregory (M&A); associates Imaan Gangi and Jin-Wen Wee (Private Funds); associate Antonia George and paralegal Elisha Sidhu (Finance); and associate Philip Gilliland (Tax).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Proskauer has one of the premier global mergers and acquisitions practices. The Firm has advised on some of the most complex M&A transactions across a range of industries, including in the private equity and asset management space. Recent matters include representing Pollen Street Capital on the sale of and reinvestment in Pacific Fund Systems to Apex Group, a global financial services provider; Copper Street Capital on its majority investment into the One Four Nine Group and Lovell Minnick Partners on the signing of a definitive agreement to acquire a majority stake in London & Capital.

Proskauer offers a full suite of services for the investment and asset management industry, with a market-leading global team dedicated solely to advising hedge fund, private equity and other asset managers, investment funds, financial institutions and institutional investors across all asset classes. The cross-border team of over 200 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to asset managers.

Related Professionals

- **Warren Allan**
  Partner
- **Liam Arthur**
  Partner
- **Oliver R. Howley**
  Partner
- **Barry Newman**
  Partner
- **Nigel van Zyl**
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- **John Verwey**
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- **Imaan Gangi**
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