

SEC Adopts Amendments to Rule 10b5-1 and Related Disclosure Requirements

Westlaw on **January 13, 2023**

On December 14, 2022, the SEC adopted amendments to Rule 10b5-1 under the Securities Exchange Act of 1934 and added related new disclosure requirements. Rule 10b5-1 provides an affirmative defense to insider trading liability for individuals and companies in circumstances where, subject to certain conditions, the trade was pursuant to a written plan adopted when the trader was not aware of material nonpublic information.

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