Proskauer Advises Patria Investments in Sale of ODATA

December 13, 2022

NEW YORK, December 13, 2022 – Proskauer, a leading international law firm, announced today that it advised Patria Investments in its definitive agreement to sell its portfolio company ODATA, a data center service provider offering scalable, reliable and flexible IT infrastructure in Latin America, to Aligned Data Centers. The transaction is expected to close in early 2023. In connection with the transaction, Aligned, which is majority owned by funds managed by Macquarie Asset Management, has also entered into a definitive agreement to receive a minority investment in ODATA from funds managed by SDC Capital Partners.

ODATA was created by Patria Investments in 2015 and is among the fastest-growing hyperscale data center platforms in Latin America. The company has operational facilities strategically located across Brazil, Colombia, Mexico and Chile as well as additional data centers under development in jurisdictions across the region. This transaction marks Aligned's expansion into Latin America and is expected to position it as one of the largest private data center operators in the Americas.

Patria is one of the most significant emerging markets-based private markets investment managers, with combined assets under management in excess of $26.5 billion. With a focus on Latin America and more than 30 years of history, Patria aims to provide consistent returns in attractive long-term investment opportunities through its Private Equity, Infrastructure, Credit, Public Equities and Real Estate products.

The Proskauer team was led by partners Daniel Ganitsky and Kunal Dogra (M&A). The team also included associate Lauren Kim (M&A); partner Martin Hamilton (Tax); and partners Andrew Bettwy and Philip Kaminski (Finance).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Our Latin America Practice is one of the premier corporate practices in Latin America, handling some of the highest-profile deals in the region. Our global M&A team represents U.S. and Latin American acquirers and targets in the purchase and sale of Latin American or U.S. businesses and assets. We have handled billion dollar deals throughout the region and advise global and regional clients across a range of industries, including financial services, energy and natural resources, life sciences, manufacturing and mining and metals industries.

Related Professionals

- **Daniel I. Ganitsky**
  Partner
- **Kunal Dogra**
  Partner
- **Lauren S. Kim**
  Associate
- **Martin T. Hamilton**
  Partner
- **Philip A. Kaminski**
  Partner