Proskauer Advises One Peak on $1bn Fund One Peak Growth III

December 12, 2022

LONDON, December 12, 2022 – Proskauer, a leading international law firm, announced today that it advised One Peak, a leading investor for growth stage B2B software companies in Europe and Israel, on the formation of its latest fund, One Peak Growth III, which closed at its hard cap of $1 billion.

The fund was significantly oversubscribed, demonstrating strong LP demand. Building on the success of One Peak's first two funds, the successful closing of One Peak Growth III brings the firm's total assets under management to $2 billion.

The size of the new fund makes One Peak, founded by David Klein and Humbert de Liedekerke Beaufort, the largest fund in Europe dedicated to backing fast growing B2B software companies in the $15m-$100m investment range.

Proskauer represented One Peak on the formation of One Peak Growth II SCSp which closed at a €443 million hard cap in 2020.

Proskauer has also advised One Peak on a number of growth equity investments, led by Richard Bull, including investments in Keepit, DocPlannner, Coople and Neo4J.

The Proskauer team was led by partners Nigel van Zyl and Warren Allan (Private Funds) with associates Duncan Evans, Elise Crichton, Lucy Spencer, Michael Singh, and Rory Buttle (Private Funds). The team was assisted by partners Mary Kuusisto, Richard Miller and Stephen Pevsner and associates Emma McDonnell, Jeanette Stecker and Yuna Choi (Tax), partner John Verwey and special regulatory counsel Amar Unadkat (Private Funds Regulatory), partner Cameron Roper and associate Cormac Ryan (Fund Finance), partner Adam Scoll (ERISA), and partner Robert Sutton, associates Mark Audet and Robert Hillson (US corporate).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising hedge fund, private equity and other asset managers, investment funds, financial institutions and institutional investors across all asset classes. The cross border team of over 200 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Mary B. Kuusisto**
  Partner
- **Warren Allan**
  Partner
- **Richard Miller**
  Partner
- **Adam W. Scoll**
  Partner
- **Robert H. Sutton**
  Partner
- **John Verwey**
  Partner
- **Nigel van Zyl**
  Partner
- **Rory J. Buttle**
  Associate

- **Duncan Evans**
  Partner
- **Emma C. McDonnell**
  Associate
- **Michael Singh**
  Associate
- **Lucy Spencer**
  Associate
- **Jeanette Stecker**
  Partner