

Proskauer Rose Acts on LBO of Flagship Private Hospitals in Greece

August 27, 2008

August 27, 2008 (London, UK) - Proskauer Rose LLP, an international law firm with more than 750 lawyers worldwide, announced it has advised Global Finance, Greece's leading private equity firm, on the buyout of Medicom Systems SA, the holding company for Euroclinic Athens and Children's Euroclinic, two leading Athens-based private hospitals, from the Eureko Group, the Netherlands' second largest insurer.

Proskauer Rose's London office was assisted by its New York healthcare team and Boston finance team.

Global Finance is an independent investment firm that has pioneered private equity and venture capital in South-Eastern Europe. It is purchasing a 75% stake in Medicom from the Eureko Group who will retain an indirect 25% interest in Medicom Systems.

Matthew Hudson, head of the London office, said today "our growing London office is proud to have acted for Global Finance, a leading European private equity player, and in particular collaborate with other Proskauer offices, on a multi-jurisdiction, cross-border matter such as this."

The deal was led by Matthew DJ Hudson. Senior associate Eamon Devlin and associate Nick Vasquez conducted the transaction.

Herschel Goldfield, senior counsel at Proskauer's New York office, advised on healthcare matters and Mark Masters at Proskauer's Boston office advised on finance matters.

Proskauer acted jointly with A.S. Papadimitriou & Co, a Greek law firm, while also receiving advice from Dutch law firm Nauta Dutilh.

Linklaters' European offices advised the sellers. Norton Rose acted for HSBC Bank plc. The transaction is subject to customary conditions, including the approval by the Hellenic Competition Authority and is expected to close in the fourth quarter of 2008.