

Proskauer Rose Represents Advanced Technology Acquisition in \$172.5 Million IPO

Linden Alschuler & Kaplan, Inc. 212-575-4545 on June 22, 2007

June 22, 2007 (New York, NY) - Proskauer Rose LLP, an international law firm with over 700 lawyers worldwide, represented Advanced Technology Acquisition Corp. in its \$172.5 million initial public offering on the American Stock Exchange today.

The IPO, which involved the offering of 21,562,500 units of common stock at \$8 per unit, is the latest significant securities offering Proskauer has been involved with on behalf of a client. Other recent matters include: the €312.4 million IPO of leading global biopharmaceutical company Grifols, S.A. in Spain; the \$152.7 million IPO of Cross Country, Inc., the largest provider of healthcare staffing services in the U.S.; the \$100 million IPO of India Hospitality Corp. on the Alternative Investment Market of the London Stock Exchange; and the \$99.5 million IPO of Town Sports International Holdings, Inc.

The Proskauer team that represented Advanced Technology Acquisition included Yuval Tal, Richard Rowe, Julie Allen, Frank Lopez, Paula Corsaro, Chris Murillo, and Veronica Bajkai.

Advanced Technology Acquisition is a special purpose acquisition company formed to target Israeli technology-related businesses in mergers, capital stock exchanges, stock purchases, and asset acquisitions.

Proskauer's Corporate Department consists of over 200 lawyers worldwide counseling clients in the full range of sophisticated financial transactions and daily business and regulatory matters including mergers & acquisitions, capital markets, private equity, finance, and bankruptcy. The firm's transactional practice includes: public and private mergers and acquisitions; public securities offerings, including IPOs; private equity fund transactions, including formation of private equity funds and leveraged buyout funds, and investments by institutional and private investors; private placement of securities and private financing; and leveraged buyouts and structured finance.

- **Yuval Tal**

Partner

- **Richard H. Rowe**