

Proskauer Advises Copper Street Capital on Thistle Initiatives Group Investment

October 14, 2022

LONDON, October 14, 2022 – Proskauer, a leading international law firm, today announced that it has advised Copper Street Capital, the private equity investor focused on the European financial services sector, on its investment into Thistle Initiatives Group.

This is the fifth investment by Copper Street Capital in the European financial services sector following its investment in debt purchase and collection firm Lantern in 2017, and as lead investor in the 2018 fundraising round of Italian mobile payments service, Satispay, and its investments during 2021 in financial advice and wealth management platform One Four Nine Group and private office Saranac Partners.

Proskauer has worked with Copper Street Capital for many years, operating as one of its most trusted advisers. In 2021 Proskauer represented [Copper Street Capital on its majority investment into the One Four Nine Group](#).

The Proskauer team was led by partner Andrew Houghton and included associates Karim El Borhami and Shahmir Khan, trainee Jagmaan Bakshi and paralegal Jack Gregory (M&A), Special Tax Counsel Richard Miller and associate Emma McDonnell (Tax), Special Counsel Oliver Howley (TMT) and Special International Labor & Employment Counsel Nicola Bartholomew.

Proskauer has a wealth of experience in financial services, advising on deals across the full breadth of the sector, including fintech, insurance/insuretech, payments and wealth management. Most recently, the Firm has advised [Lovell Minnick Partners](#) on the signing of a definitive agreement to acquire a majority stake in London & Capital; advised [Global Shares Plc](#) and its stakeholders on the sale of Global Shares to J.P Morgan; advised on the sale of [ENRA Specialist Finance](#) to Elliot Advisors and acted for insurance fintech [CFC](#) and its stakeholders on a significant investment joint-led by EQT and Vitruvian Partners, two of Europe's leading private equity firms.

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising private equity, hedge funds, other asset managers, investment funds, financial institutions and institutional investors across all asset classes. The cross border team of over 180 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, capital markets, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Proskauer has one of the premier global mergers and acquisitions practices. Over the past two years, we have advised on over 200 M&A transactions with an aggregate value of over \$165 billion. Last year, the Firm has advised on some of the most complex M&A transactions across a range of industries. Recent representations include advising long-time client Stamps.com in its \$6.6 billion acquisition by leading software investment firm, Thoma Bravo; representing Accor in connection with its exclusive negotiations with Ennismore to form the world's leading lifestyle operator in the hospitality sector; and counseling Grifols and its affiliate Biomat in a \$1 billion investment by the Singaporean Sovereign Wealth Fund GIC.

[Related Professionals](#)

- **Emma C. McDonnell**
Associate
- **Karim Z. El-Borhami**
Associate
- **Nicola J. Bartholomew**
Special International Labor & Employment Counsel
- **Oliver R. Howley**
Partner
- **Richard Miller**
Partner