

Proskauer Advises Ares Management on Financing for £1.6 Billion UK Takeover Code offer of Euromoney

July 20, 2022

London, July 20 2022 - Proskauer, a leading international law firm, announced that it advised Ares Management funds ("Ares") on the provision of committed financing to a private equity consortium for the circa £1.6 billion takeover offer for the financial publisher Euromoney Institutional Investor ("Euromoney").

The consortium is comprised of Astorg and Epiris, which have reached an agreement on the terms of a recommended cash offer for the entire issued and to be issued ordinary share capital of Euromoney.

Ares is a highly valued client of the firm and we have worked on a wide range of transactions together across the US, UK and Europe, covering multiple fund formations as well as many debt and equity deployments.

Our team was led by London partners Alex Griffith (Private Credit) and Adam Creed (M&A) and included associates Natasha Cacella, Haris Ahmed and Harriet West (Private Credit) as well as Conor Quane and Nicholas Wardle (M&A). The team also included input from partners Rob Day (M&A) and Robert Gaut (Tax) as well as associate Philip Gilliland (Tax) and paralegal Jagmaan Bakshi (Private Credit).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

The Firm's Private Credit Group is made up of cross-disciplinary finance and restructuring experts exclusively dedicated to private credit investors. It includes over 75 finance and restructuring lawyers focused on representing credit funds, business development companies, and other direct lending funds in the restructuring of "clubbed" and syndicated credits, preferred equity, special situations and alternative investments. Over the past five years, Proskauer has been involved in more than 1,000 deals for over 75 private credit clients across the United States and Europe with an aggregate transaction value exceeding \$250 billion.

Related Professionals

Alexander Griffith

Partner

Adam Creed

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Rob Day

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