Proskauer

Proskauer Advises ARCH Venture Partners in Closing of $2.975 Billion Fund XII

July 18, 2022

BOSTON, July 18, 2022 – Proskauer, a leading international law firm, announced today that it advised ARCH Venture Partners ("ARCH") on the closing of ARCH Venture Fund XII. The fund closed with $2.975 billion in commitments and will invest in the creation, development and funding of early stage biotechnology companies.

ARCH Venture Partners invests in advanced technology companies and is one of the largest early stage technology venture firms in the U.S. They are a recognized leader in commercializing technologies developed at academic institutions, corporate research groups and national laboratories.

This is the latest fund formation Proskauer has advised ARCH on as part of its long-standing relationship with the firm, which goes back to its founding more than 30 years ago. Most recently, the Firm advised on ARCH Venture Fund XI, which closed in January 2021 with $1.941 billion in commitments, and ARCH Venture Fund X and ARCH Venture Fund X Overage, which closed with a combined $1.46 billion in April 2020.

The Proskauer team was led by partners Robin Painter and David Jones, senior counsel Louis Sorgi, associates Alexandria Martin, Vineet Chandra and Celeste Kim (Private Funds); partner Jeremy Naylor and associate Kim Swiszcz (Tax); and senior counsel Adam Scoll (ERISA).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising hedge fund, private equity and other asset managers, investment funds, financial institutions and institutional investors across all asset classes. The cross border team of over 190 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Robin A. Painter**
- **Louis Sorgi**
  Partner
- **Alexandria Zeizel**
  Partner
- **Jeremy Naylor**
  Partner
- **Adam W. Scoll**
  Partner