

Proskauer Advises Lovell Minnick Partners on Strategic Partnership with London & Capital

June 9, 2022

LONDON, June 9, 2022 – Proskauer, a leading international law firm, advised Lovell Minnick Partners ("LMP"), a private equity firm focused on investments in financial services, financial technology, and related business services, on the signing of a definitive agreement to acquire a majority stake in London & Capital. The deal is subject to customary regulatory approvals and is expected to close in Q4 2022.

London & Capital is an independently owned, London-based, wealth and asset manager with £4.1 billion in assets under management. As part of the transaction, London & Capital's management team will continue to lead the business and will retain a significant minority stake.

Read LMP's press release: <u>Lovell Minnick Partners Enters into Strategic Partnership with</u>
<u>London & Capital</u>

The Proskauer team was led by partner Rebecca Villarreal and associates Matt Clift and Jasper Schippers (M&A). It also included partner Robert Gaut and associate Emma McDonnell (Tax); partner Vikki McKay and associate Benjamin Peacock (Real Estate); special international labour & employment counsel Nicola Bartholomew and special international labour and data protection counsel Kelly McMullon (Labour & Employment); partner Kirsten Lapham and special regulatory counsel Amar Unadkat (UK Regulatory); partners Stuart Coleman and Robert Sutton (US Regulatory); and partner Vishnu Shankar and associates Alexander Dixey and Jay Frankel (TMT).

Proskauer has a wealth of experience in financial services, advising on deals across the full breadth of the sector, including fintech, insurance/insuretech, payments and wealth management. Most recently, the Firm has advised Global Shares Plc and its stakeholders on the sale of Global Shares to J.P Morgan; advised on the sale of ENRA Specialist Finance to Elliot Advisors; acted for insurance fintech CFC and its stakeholders on a significant investment joint-led by EQT and Vitruvian Partners, two of Europe's leading private equity firms; advised Fairstone Capital and its stakeholders (including Synova Capital) on the sale of Fairstone to TA Associates; and advised AnaCap Financial Partners on its agreement with Carrefour Group for the purchase of a majority stake in Market Pay, an end-to-end payments platform.

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising private equity, hedge funds, other asset managers, investment funds, financial institutions and institutional investors across all asset classes. The cross border team of over 180 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, capital markets, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- Rebecca Villarreal
 - Partner
- Matt Clift

Partner

- Robert Gaut
 - Partner
- Emma C. McDonnell

Associate

Vikki McKay

Partner

• Benjamin D. Peacock

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Kelly M. McMullon

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