Proskauer

Proskauer Advises Motive Partners on Investment in Backbase

June 9, 2022

LONDON, June 9, 2022 – Proskauer, a leading international law firm, announced that it has advised Motive Partners, a Fintech-focused private equity firm, on its €120 million growth equity investment in Backbase, creator of the category-leading Engagement Banking Platform.

This growth investment values Backbase at €2.5 billion. Engagement Banking allows banks and credit unions to instantly leverage the power of a cloud-based engagement banking platform to create frictionless customer journeys across all the stages of the customer lifecycle.

Proskauer previously advised longstanding client Motive Partners on its investments in Finantix, Global Shares (and subsequent disposal, subject to regulatory approval) and LPA.

The Proskauer team was led by partner Richard Bull and associate Jack Morant (M&A), and included special counsel Oliver Howley and associates Peter Cramer and Oludolapo Akinkugbe (TMT).

This deal adds to the list of Fintech transactions Proskauer has recently undertaken, particularly growth capital deals.

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Related Professionals

- **Richard Bull**
  Partner
- **Jack E. Morant**
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- **Oliver R. Howley**
  Partner
- **Peter J. Cramer**
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