Proskauer

Proskauer Advises Ares Management on Final Close of its $8 Billion Senior Direct Lending Fund II

December 22, 2021

BOSTON, December 22, 2021 – Proskauer, a leading international law firm, announced that it advised Ares Management, a leading global alternative investment manager, on the final closing of Ares Senior Direct Lending Fund II (the Fund or SDL II).

With approximately $8 billion in total commitments, the Fund was significantly oversubscribed relative to its original target of $4.5 billion. Together with the recently announced final close of Ares Private Credit Solutions II (PCS II) at $5.1 billion in October 2021, Proskauer has advised Ares Management and its U.S. direct lending team with respect to aggregate commitments of over $13 billion across SDL II and PCS II.

The Proskauer team advising Ares Management included partners Chip Parsons and Nicholas “Carter” Noon, and associates Jennifer Hicks, John Beck, Alicia Abboud, Shummi Chowdhury, Kimmi Pham, Amanda Eller and Michael LaMonte (Private Funds); partners David Miller and Janicelynn Park, and associates Sean Webb and Tony Meyer (Tax); and senior counsel Adam Scoll (ERISA).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world’s leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising hedge fund, private equity and other asset managers, investment funds, financial institutions and institutional investors across all asset classes. The cross border team of over 170 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Nicholas C. Noon**
  Partner
- **Charles (Chip) Parsons**
  Partner
- **Adam W. Scoll**
  Partner
- **Alicia M. Abboud**
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- **David S. Miller**
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- **Janicelynn Asamoto Park**
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- **Jennifer M. Hicks**
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- **John A. Beck**
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- **Sean Webb**
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