

# Proskauer Advises RA Capital Management on the Formation of RA Capital Nexus Fund III

## October 11, 2021

**BOSTON, Oct. 11, 2021** – Proskauer, a leading international law firm, today announced that it advised RA Capital Management, LP, a multi-stage investment manager dedicated to evidence-based investing in public and private healthcare and life science companies, on the formation of RA Capital Nexus Fund III ("Nexus III"). The fund, which held a single close, significantly exceeded its target of \$800 million, raising \$880 million in commitments.

This is the second fund that Proskauer has <u>counseled RA Capital</u> on. In 2020, the Firm advised RA Capital on the first and final closing of their RA Capital Nexus Fund II. Like Nexus III, that fund also exceeded its target of \$350 million, with \$461 million total raised.

RA Capital was advised by Proskauer partner <u>Howard Beber</u> and associates Libbie Walker, Shummi Chowdhury, Raven Wells-Scott and Andrew MacKinlay (Corporate). The Proskauer team also included paralegal Alexa Adams (Corporate); partner <u>Scott Jones</u> and associate <u>Brianna Reed</u> (Tax); and senior counsel <u>Adam Scoll</u> (ERISA).

#### **About Proskauer**

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

### **Related Professionals**

Partner

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