Proskauer

Proskauer Advises Accor in Formation of Lifestyle Hospitality Joint Venture with Ennismore

October 4, 2021

NEW YORK, Oct. 4, 2021– Proskauer, a leading international law firm, today announced that it represented longtime client Accor, a world-leading hospitality group, in the creation, structuring and implementation of its global joint venture with Ennismore. Proskauer advised Accor throughout the process of combining 14 hotel and co-working brands, and a collection of over 150 culturally-relevant and diverse restaurants and nightlife destinations for the joint venture, including acquiring complete ownership of several brands, licensing and collaboration agreements and related financing and equity agreements**.**

The newly-established lifestyle entity, known as Ennismore, is one of the world's largest and fastest-growing lifestyle hospitality companies, with 87 properties and an additional 141 hotels in the pipeline. Accor is the new company's majority partner, with a 66.67% stake.

Proskauer has represented Accor for more than 23 years, and has advised on numerous transactions and other matters across North and South America, Europe, Asia and Australia, with an aggregate deal value of more than $10 billion.

The Proskauer deal team was led by partner Jeff Horwitz, co-head of the Private Equity Real Estate Group and the Hospitality, Gaming & Leisure Group, and partner Yuval Tal, co-head of the Hospitality, Gaming & Leisure Group and head of the Firm's Hong Kong and Beijing offices.

It also included special counsel Tony Downes, partners Vikki McKay and Steven Davis, special antitrust and regulatory counsel Jade-Alexandra Fearns, and associates Laura Addicott, Jacqueline Ball, Matt Clift, Karim El Borhami, Jillian Ruben, Laura Sevenoaks, Catherine Bellhouse, Ayisha McHugh and Bradley Mycock and senior hospitality consultant Cynthia Cheng (Mergers & Acquisitions/ PERE); partners Stuart Rosow and Robert Gaut, special counsel Richard Miller, and associates Phillip Gilliland and Amy Zelcer (Tax); partner Michael Lebowich, special international labor and employment counsel Nicola Bartholomew, and associate Susan McAleavey (Labor and Employment); partner Steven Weinstein (Benefits); partner Ryan Blaney (Privacy); and partner Peter Sherwin (Litigation).

About Proskauer

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Related Professionals

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- **Matt Clift**
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