

# Proskauer Advises Arkema in \$1.65 Billion Acquisition of Ashland's Performance Adhesives Business

August 31, 2021

**New York, Aug. 31, 2021** – Proskauer, a leading international law firm, today announced that it advised longtime client Arkema (Euronext: AKE) in its agreement to acquire the performance adhesives business of Ashland Global Holdings Inc. (NYSE: ASH) in an all-cash transaction valued at approximately \$1.65 billion.

Arkema is a global leader in specialty materials, with three business segments: Adhesive Solutions, Advanced Materials and Coating Solutions. With annual sales of approximately €8 billion, Arkema operates in 55 countries and has 20,600 employees worldwide.

The Proskauer team included partners Ronald Papa and [Simon Sharpe](#) and associates [Lauren Kim](#), [Robert Chiu](#) and Jonathan Girard (M&A); partner [Chris Ondeck](#), senior counsel [John Ingrassia](#), associate [Shannon McGowan](#) (Antitrust); senior counsels Gail Port and Aliza Cinamon (Environmental); partner [Andrea Rattner](#) and associates Oleg Zakatov, associate Wesley Shelton (Labor & Employment); managing partner [Daryn Grossman](#) and associates [Jay Frankel](#), and [Laura Goldsmith](#); partner [Amanda Nussbaum](#); special trademark counsel [Maya Tarr](#) (Trademarks); partner [Baldassare Vinti](#), associates Christine Espino and William Rose; and partner Chris Pennington and associate Nicholas Bette (Real Estate).

The UK Proskauer team included partner [Rebecca Villarreal](#) and associate Bradley Mycock (M&A); special counsel [Kelly McMullon](#) and associate [Nicola Bartholomew](#) (Labor & Employment); partner [Vikki McKay](#) and associate Laura Sevenoaks (Real Estate); and partner [Robert Gaut](#) (Tax).

**About Proskauer's Mergers & Acquisitions Practice**

This year, Proskauer has advised on some of the most complex M&A transactions across a range of industries. Recent representations include advising long-time client Stamps.com in its \$6.6 billion acquisition by leading software investment firm, Thoma Bravo; representing Accor in connection with its exclusive negotiations with Ennismore to form the world's leading lifestyle operator in the hospitality sector; and counseling Grifols and its affiliate Biomat in a \$1 billion investment by the Singaporean Sovereign Wealth Fund GIC.

#### Related Professionals

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- **Simon J. Sharpe**  
Partner
- **Lauren S. Kim**  
Associate
- **Robert H. Chiu**  
Associate
- **Aliza R. Cinamon**  
Partner
- **Amanda H. Nussbaum**  
Partner
- **Andrea S. Rattner**  
Partner
- **Baldassare Vinti**  
Partner
- **Christopher E. Odeck**  
Partner
- **Daryn A. Grossman**  
Partner
- **Jay Frankel**  
Associate
- **John R. Ingrassia**  
Partner
- **Kelly M. McMullon**

Special International Labor, Employment & Data Protection Counsel

- **Laura E. Goldsmith**

Partner

- **Nicola J. Bartholomew**

Special International Labor & Employment Counsel

- **Rebecca Villarreal**

Partner

- **Robert Gaut**

Partner

- **Shannon D. McGowan**

Associate

- **Vikki McKay**

Partner