Proskauer

Proskauer Advises Arkema in $1.65 Billion Acquisition of Ashland's Performance Adhesives Business

August 31, 2021

New York, Aug. 31, 2021 – Proskauer, a leading international law firm, today announced that it advised longtime client Arkema (Euronext: AKE) in its agreement to acquire the performance adhesives business of Ashland Global Holdings Inc. (NYSE: ASH) in an all-cash transaction valued at approximately $1.65 billion.

Arkema is a global leader in specialty materials, with three business segments: Adhesive Solutions, Advanced Materials and Coating Solutions. With annual sales of approximately €8 billion, Arkema operates in 55 countries and has 20,600 employees worldwide.

The Proskauer team included partners Ronald Papa and Simon Sharpe and associates Lauren Kim, Robert Chiu and Jonathan Girard (M&A); partner Chris Ondeck, senior counsel John Ingrassia, associate Shannon McGowan (Antitrust); senior counsels Gail Port and Aliza Cinamon (Environmental); partner Andrea Rattner and associates Oleg Zakatov, associate Wesley Shelton (Labor & Employment); managing partner Daryn Grossman and associates Jay Frankel, and Laura Goldsmith; partner Amanda Nussbaum; special trademark counsel Maya Tarr (Trademarks); partner Baldassare Vinti, associates Christine Espino and William Rose; and partner Chris Pennington and associate Nicholas Bette (Real Estate).

The UK Proskauer team included partner Rebecca Villarreal and associate Bradley Mycock (M&A); special counsel Kelly McMullon and associate Nicola Bartholomew (Labor & Employment); partner Vikki McKay and associate Laura Sevenoaks (Real Estate); and partner Robert Gaut (Tax).

About Proskauer's Mergers & Acquisitions Practice

This year, Proskauer has advised on some of the most complex M&A transactions across a range of industries. Recent representations include advising long-time client Stamps.com in its $6.6 billion acquisition by leading software investment firm, Thoma Bravo; representing Accor in connection with its exclusive negotiations with Ennismore to form the world's leading lifestyle operator in the hospitality sector; and counseling Grifols and its affiliate Biomat in a $1 billion investment by the Singaporean Sovereign Wealth Fund GIC.

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