Proskauer

Proskauer Reaches Milestone in Long-Running, Wide-Ranging Assignment for Puerto Rico Financial Oversight Board

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The “brag sheet” that Proskauer Rose litigation chair Tim Mungovan has put together tallying the firm’s wins on behalf of the Financial Oversight and Management Board for Puerto Rico over the past four-and-a-half years is about a month old, but it’s impressive.

Of the contested matters the firm has handled in front of U.S. District Judge Laura Taylor Swain springing out of Puerto Rico’s restructuring case, Mungovan has counted 96 wins for the board, five losses and 14 split decisions, with three issues pending. At the First Circuit, he says his team has 15 wins, four losses and one split decision with two appeals pending. “These aren’t just bankruptcy issues,” Mungovan said. “In fact, we have Contracts Clause, Appointments Clause, Takings Clause, Due Process Clause, Territorial Clause, Commerce Clause of the Constitution, the First Amendment, the 11th Amendment, the 13th amendment and then, of course, a smattering of bankruptcy-related issues.”

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