Proskauer

Proskauer Advises Leisure Acquisition Corp. in Closing of Ensysce Merger

July 2, 2021

New York, N.Y. **(July 2, 2021)** – Proskauer, a leading international law firm, today announced that its client Leisure Acquisition Corp., a special purpose acquisition company (SPAC), has successfully closed its merger with Ensysce Biosciences, Inc. The transaction reflects an enterprise valuation of $207 million for Ensysce, a clinical stage biotechnology company that is developing new classes of opioids that are resistant to abuse and overdose.

Proskauer has advised Leisure Acquisition Corp., since its IPO, in 2017. The Proskauer team was led by senior partner Jeff Horwitz (M&A), Daniel Ganitsky, partner and co-head of Proskauer's Mergers & Acquisitions Group, and partner Daniel Forman (Capital Markets). The team also included associates Lara Miller, Michael Saliba and Brian Fried (M&A); senior counsel Steven Fishman and associate Elizabeth Volz (Capital Markets); associate Janicelynn Park (Tax); partner Andrea Rattner and associate Gary Tashjian (Employee Benefits); and partner Peter Doyle (Litigation).

Proskauer has advised on some of the year's most complex M&A transactions across a range of industries. Recent representations include advising long-time client Accor in connection with its exclusive negotiations with Ennismore to form the world's leading lifestyle operator in the hospitality sector; Grifols and its affiliate Biomat in a $1 billion investment by the Singaporean Sovereign Wealth Fund GIC, and Discovery in connection with its agreement with AT&T to combine Discovery with AT&T's WarnerMedia assets to create a premier, standalone global entertainment company.

Related Professionals

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