Proskauer

Front and Center: Latest SVO Grant Numbers

December 14, 2021

The SBA stopped accepting new SVO Grant applications on August 20, 2021. The SBA is currently reviewing submitted SVO Grant applications and issuing both initial and supplemental awards. As of December 13, 2021, the SBA had made decisions on over 99% of all initial applications. SVO Grant program reports, which detail the number of applications submitted and awards granted, and lists of SVO Grant recipients are available at SBA.gov.

Latest SVO Grant Statistics:

(as of midday December 13, 2021)

Applications Submitted

- **17,644** Initial SVO Grant applications submitted
  - In review (SBA is actively reviewing): **38**
  - Awarded (notice of award issued): **12,816**
  - Declined (notice of decline issued): **4,790**
- **8,388** invitations to apply for a Supplemental SVO Grant accepted

Initial Awards

- **12,806** Initial SVO Grants awarded
  - **4,758** – Live Venue Operators or Promoters
  - **3,316** – Live Performing Arts Organization Operators
  - **1,377** – Talent Representatives
  - **1,605** – Motion Picture Theatre Operators
  - **813** – Museum Operators
  - **947** – Theatrical Producers
- **$10.6 billion** in Initial SVO Grant funding awarded
- Average Initial SVO Grant awarded: **$829,000**

Supplemental Awards

- **8,371** Supplemental SVO Grants awarded
  - **3,165** – Live Venue Operators or Promoters
  - **2,230** – Live Performing Arts Organization Operators
  - **906** – Talent Representatives
  - **1,102** – Motion Picture Theatre Operators
  - **282** – Museum Operators
  - **686** – Theatrical Producers
- **$2.9 billion** in Supplemental SVO Grant funding awarded

For more information on the SVO Grant program, please visit Front and Center: SVO Grants though the SBA.

* * * * *

Proskauer's cross-disciplinary, cross-jurisdictional Coronavirus Response Team is focused on supporting and addressing client concerns. We will continue to evaluate the CARES Act, the Consolidated Appropriations Act, 2021, the American Rescue Plan Act, related rules and regulations and any subsequent legislation to provide our clients guidance in real time. Please visit our Coronavirus Resource Center for guidance on risk management measures, practical steps businesses can take and resources to help manage ongoing operations.

Related Professionals

- **Jeffrey A. Horwitz**
  Partner
- **Yuval Tal**
  Partner
- **Laura A. Addicott**
  Associate
- **Lauren K. Boglivi**
  Partner

- **Camille Higonnet**
  Partner
- **Vincent Indelicato**
  Partner
- **Patrick D. Walling**
  Partner
- **Grant R. Darwin**
  Partner