Proskauer

Proskauer Advises DNA Payments on its Investment from Alchemy Partners

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London (June 23, 2021) – Proskauer, a leading international law firm, today announced that it represented DNA Payments Group (DNA), the fast-growing vertically integrated payments company, on its deal with Alchemy Partners (Alchemy).

With headquarters in London and an operations hub in Kent, DNA currently serves over 45,000 merchants ranging from major online and offline retailers to SMEs, providing them with over 70,000 terminals which make in excess of 20 million transactions worth over £600m a month. DNA is one of just a few players in the UK and Europe with fully cloud-based omni-channel payment processing capabilities, and also provides a variety of SaaS and PaaS solutions to major global acquirers and payment schemes.

“The invaluable support and guidance provided by the Proskauer team throughout this transaction ensured its successful completion. DNA has worked with Proskauer over a number of years and we have always valued their in-depth knowledge of our business and the payments space, as well as their pragmatism, proactivity and commitment. We very much look forward to working with them again on further transactions”, said Arif Babayev and Nurlan Zhagiparov, Founders of DNA.

The Proskauer team was led by M&A partner Andrew Wingfield, alongside M&A associates Andrew Houghton and Jack Morant.

Proskauer has advised on a number of financial services M&A transactions in the last 12 months, including representing Parhelion on its launch and investment by international insurance broker, Howden Group; Pollen Street Capital on its role as lead investor in Markerstudy Group, a motor insurance provider in the UK and Responsible Life and Responsible Lending (the Responsible Group), a UK-based broker and lender, in the sale of a 30% stake in the business to Royal London.

About Proskauer

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world’s leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Related Professionals

- **Andrew Wingfield**
  Partner
- **Jack E. Morant**
  Associate