Proskauer

Proskauer Advises Parhelion on its Investment by Howden Group, the World's First Fully Sustainable Insurer

June 15, 2021

London (June 15, 2021) – Proskauer, a leading international law firm, today announced that it represented Parhelion on its launch and investment by international insurance broker, Howden Group.

Parhelion is an energy and climate risk finance company specializing in non-traditional risk issues impacting investment in to clean energy and climate finance markets. They are the first fully sustainable insurer.

"The re-insurance industry has an important role to play in the transition to a sustainable economy. We were delighted to be supported in this transaction by Proskauer and look forward to continuing working with them." Said Julian Richardson, co-CEO, Parhelion.

The Proskauer team was led by London Corporate partner Andrew Wingfield.

Proskauer has advised on a number of financial services M&A transactions in the last 12 months, including representing Pollen Street Capital on its role as lead investor in Markerstudy Group, a motor insurance provider in the UK; Responsible Life and Responsible Lending (the Responsible Group), a UK-based broker and lender, in the sale of a 30% stake in the business to Royal London; Synova Private Equity and other sellers on a stake Fairstone Group, the UK's largest Chartered Financial Planning firm and Ascot Lloyd, one of the UK's largest and fastest growing independently owned IFA firms, in its minority stake from funds managed by Ares Management.

About Proskauer

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world’s leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Related Professionals

- **Andrew Wingfield**
  Partner