

# Proskauer Advises Discovery in Sale of Great American Country Network

June 7, 2021

New York, N.Y. (June 7, 2021) - Proskauer, a leading international law firm, today announced that it represented longtime client Discovery in the sale of the Great American Country Network (GAC) to GAC Media, a newly formed group of U.S.-based investors led by Hicks Equity Partners and multiple U.S.-based family offices. GAC offers music and lifestyle programming and reaches around 40 million TV households.

Proskauer has represented Discovery for more than a decade in numerous strategic acquisitions, sales and joint ventures. Most recently, <u>Proskauer served as an advisor to Discovery</u> in connection with its agreement with AT&T to combine Discovery with AT&T's WarnerMedia assets to create a premier, standalone global entertainment company.

The Proskauer team advising Discovery was led by partner and Mergers & Acquisitions
Group co-head Lauren Boglivi and partner and Technology, Media & Telecommunications
Group co-head Rob Freeman, and also includes partner Richard Corn (Tax), partner
Andrea Rattner (Employee Benefits & Executive Compensation) and associates Andrew
Santimays and Jordan Shelton (Mergers & Acquisitions).

#### **About Proskauer**

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

## **Related Professionals**

### Andrea S. Rattner

Partner

# • Jordan M. Shelton

Associate

• Lauren K. Boglivi

Partner

• Richard M. Corn

Partner

• Robert E. Freeman

Partner