

Proskauer Advises Perceptive Advisors in the closing of Perceptive Xontogeny Venture Fund II

May 17, 2021

May 17, 2021 (Boston) - Proskauer, a leading international law firm, today announced that it advised Perceptive Advisors, on the first and final closing of Perceptive Xontogeny Venture Fund II, LP ("PXV Fund II") with \$515 million in capital commitments in an oversubscribed fund.

The PXV Funds focus on early stage investments in the life sciences sector. The close of PXV Fund II more than triples assets under management to \$725 million in less than two years since the closing of the inaugural PXV Fund I, which launched Perceptive's early-stage venture fund strategy.

The team included partner <u>Howard Beber</u> and associates <u>Ryan Carpenter</u> and <u>Joseph Fielding</u> (Private Funds), partner <u>Jeremy Naylor</u> and associate <u>Kimberly Swiszcz</u> (Tax); and senior counsel <u>Adam Scoll</u> (ERISA).

About Proskauer

Diversity and inclusion are at the heart of our culture. We are 725+ lawyers serving clients from offices located in the leading financial and business centers in the Americas, Europe and Asia. We work with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies. We are a people business, comprised of some of the brightest and most creative minds, working together to drive success for our clients.

Related Professionals

Howard J. Beber
Partner

• Ryan M. Carpenter

Partner

Jeremy Naylor

Partner

• Adam W. Scoll

Partner