

# Proskauer Represents Blade Urban Air Mobility in its Business Combination

May 7, 2021

## *Becoming the First Publicly Traded Urban Air Mobility Company*

**New York, NY (May 7, 2021)** – Proskauer announced today that it represented BLADE Urban Air Mobility, Inc., a technology-powered air mobility company, in its business combination with Experience Investment Corp. (NASDAQ: EXPC, “EIC”), a NASDAQ listed special purpose acquisition company sponsored by KSL Capital Partners. The business combination closed on May 7, 2021.

Transaction proceeds of approximately \$365 million are expected to be utilized to enable an acceleration of Blade’s acquisition and route expansion strategy and transition to electric vertical takeoff and landing (eVTOL) aircraft. The combined company’s common stock will begin trading on the NASDAQ under the ticker symbol “BLDE” on May 10, 2021 and is the first publicly traded urban air mobility company.

The Proskauer team supporting the deal was led by [Harris Mufson](#) (Partner, Labor & Employment), [Lauren Boglivi](#) (Partner, M&A), [Daniel Forman](#) (Partner, Capital Markets), [Karen Garnett](#) (Partner, Capital Markets), [Seth Safra](#) (Partner, Employee Benefits & Executive Compensation), [Richard Corn](#) (Partner, Tax), [Janicelynn Asamoto Park](#) (Associate, Tax), [Steven Leiser-Mitchell](#) (Associate, Corporate), [Elena Roeva](#) (Associate, Corporate), [Michael Saliba](#) (Associate, Corporate) and [Oleg Zakatov](#) (Associate, Employee Benefits & Executive Compensation).

## **About Proskauer**

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

#### Related Professionals

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- **Lauren K. Boglivi**  
Partner
- **Seth J. Safra**  
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- **Richard M. Corn**  
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- **Janicelynn Asamoto Park**  
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