Proskauer

A Seat at the Table: Restaurants to Receive Long-Awaited Stimulus Funds under the American Rescue Plan: Affiliation Overview

May 3, 2021

The $28.6 billion Restaurant Revitalization Fund, aimed at assisting restaurants and other businesses focused on selling food and beverage, will start accepting applications Monday, May 3, 2021. Like the PPP and the SVO Grant programs, one of the most complex issues of the plan is determining eligibility based on affiliation. Proskauer's cross-disciplinary, cross-jurisdictional Coronavirus Response Team breaks down the latest guidance on the program on this important issue.

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Proskauer's cross-disciplinary, cross-jurisdictional Coronavirus Response Team is focused on supporting and addressing client concerns. We will continue to evaluate the American Rescue Plan Act, the CARES Act, the Consolidated Appropriations Act, 2021, related regulations and any subsequent legislation to provide our clients guidance in real time. Please visit our Coronavirus Resource Center for guidance on risk management measures, practical steps businesses can take, and resources to help manage ongoing operations.

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