Proskauer

Proskauer Advises 7RIDGE on Investment in Digital Asset

April 26, 2021

LONDON, April 26, 2021– Proskauer, a leading international law firm, today announced that it advised 7RIDGE, a Guernsey-based private equity investing partnership, in its investment in Digital Asset as part of a $120 million Series D funding round. Digital Asset, the creators of the Daml multi-party application platform, will use this financing to continue to expand the breadth of its products, sales reach and core team globally.

Digital Asset helps companies of all sizes and across industries get distributed applications to market faster, and stay there longer. Daml is an application platform where companies can create new multi-party solutions that transform disparate silos into synchronized networks, guaranteeing consistent data.

Proskauer leverages the Firm's cross-industry expertise to help clients capture the business opportunities presented by the rapid evolution of blockchain technology.

The Proskauer team in London was led by partner Andrew Wingfield, and included special counsel Tony Downes and associate Jacky Ball (M&A); partners Warren Allan, special funds counsel Brendan Gallen, and associate Edward Kelleher (Private Funds); partner Matthew Pincus (Tax); and partner John Verwey and associate Michael Singh (Regulatory). In New York, our team included partner Malcolm Hochenberg and associate Bowon Koh (Tax), partner Wai Choy, Jeff Neuburger and associate Kevin Milewski (TMT), and partner Simon Sharpe and associate Sarah Hughes (M&A).

Related Professionals

- **Andrew Wingfield**
  Partner
- **Jacqueline Ball**
  Associate
- **Warren Allan**

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- **John Verwey**
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- **Michael Singh**
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- **Simon J. Sharpe**
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