

OFCCP Releases 2021 VEVRAA Hiring Benchmark

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The Office of Federal Contract Compliance Programs ("OFCCP") has <u>released</u> its 2021 Vietnam Era Veterans' Readjustment Assistance Act ("VEVRAA") benchmark. Effective March 31, 2021, the new benchmark is 5.6%, a slight decrease from 2020's 5.7% benchmark. This is OFCCP's sixth reduction of the benchmark, which has steadily declined since its inception in 2014.

The <u>VEVRAA Benchmark</u> is the figure which federal contractors must use to assess the effectiveness of their outreach programs for the hiring of veterans. Contractors may either use OFCCP's national benchmark, or establish their own benchmark using applicable statistics and other metrics set forth in OFCCP's regulations (41 CFR § 60-300.45(b)(2)).

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