

Proskauer Advises RiverVest Venture Partners on the Closing of Its \$275 Million Venture Fund V

March 26, 2021

BOSTON, March 26, 2021 – Proskauer, a leading international law firm, today announced that it advised RiverVest Venture Partners, a St. Louis-based venture capital firm, on the closing of RiverVest Venture Fund V, L.P.

At \$275 million, Fund V is RiverVest's largest fund to date, with commitments from a wide range of institutional investors, as well as family offices and individual investors.

The vehicle brings the firm's total assets under management to more than \$1.6 billion.

RiverVest invests in early-stage biopharma and medical device companies addressing significant unmet medical needs.

The Proskauer team included partners <u>Howard Beber</u> and <u>Jim Poindexter</u>, and senior counsel <u>Adam Scoll.</u>

About Proskauer

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Related Professionals

- Howard J. Beber
 Partner
- Jamiel E. Poindexter
 Partner

• Adam W. Scoll

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• Jeanette Stecker

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