

## Proskauer Advises Synova on Sale of Fairstone Capital

## March 18, 2021

LONDON, March 18, 2021 - Proskauer, a leading international law firm, announced that it advised <u>Synova</u> and other sellers on a transaction which sees funds advised by TA Associates take a significant stake in <u>Fairstone Group</u>, the UK's largest Chartered Financial Planning firm.

The investment by TA, for which the underlying valuation is not being disclosed, is the central aspect of a triple-boost for Fairstone. Current private equity backers Synova are also reinvesting into the group whilst current funders Alcentra have increased the scale of the acquisition facilities available to the company

The Proskauer team included partners <u>Andrew Wingfield</u>, and <u>Rob Day</u> and Special Counsel <u>Tony Downes</u> (<u>Corporate</u>).

## **Related Professionals**

- Andrew Wingfield
  - Partner
- Rob Day
  - Partner