

## Proskauer Lawyers Available to Discuss the Impact of the American Rescue Plan Act on Employee Benefits

## March 10, 2021

The House of Representatives is set to vote on the American Rescue Plan Act. Included in the stimulus bill are several key provisions that affect employee benefits. Two very notable provisions relate to six (6) months of COBRA subsidies and defined benefit pension plan relief.

- The bill includes provisions that will impact COBRA subsidies. <u>Paul Hamburger</u>, <u>Robert Projansky</u> and <u>Roberta Chevlowe</u> can address the impact of the COBRA stimulus on employers and plans – who is eligible, notices that have to be provided and what types of administrative issues arise.
- The legislation also includes changes to pension plans. <u>Ira Golub</u>, <u>Robert Projansky</u> and <u>Justin Alex</u> can speak to the impact of the special rescue funding provided to multi-employer pension plans.

To arrange an interview with a member of Proskauer's <u>Employee Benefit and Executive</u>

<u>Compensation team please contact Stephen Hastings or Jennifer Talbott.</u>

## **About Proskauer**

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

## **Related Professionals**

Robert M. Projansky

Partner

• Roberta K. Chevlowe

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- Ira M. Golub
- Justin S. Alex

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