

Proskauer Represents Accor in €239 Million Sale of a 1.5% Stake in Huazhu

February 19, 2021

NEW YORK, February 19, 2021 – Proskauer, a leading international law firm, today announced that it advised world leading hospitality group Accor in the sale of a 1.5% stake in Huazhu Group Limited for €239 million. Accor will own a 3.3% stake in Huazhu following the sale.

This transaction is part of the ongoing, strategic alliance between both groups. In 2016, Proskauer assisted Accor in establishing that relationship and purchasing its existing interests in Huazhu. In 2019, the Firm advised Accor in the \$451 million sale of a 5% stake in Huazhu.

Proskauer has represented Accor for more than 23 years in numerous transactions and other matters in North and South America, Europe, Asia and Australia with aggregate deal value of more than \$10 billion.

The Proskauer global deal team was led by partner [Jeff Horwitz](#), co-head of the [Private Equity Real Estate Group](#) and [Hospitality, Gaming & Leisure Group](#), and partner [Yuval Tal](#), co-head of the Hospitality, Gaming & Leisure Group and head of the Firm's [Hong Kong](#) and [Beijing](#) offices, and included [Capital Markets](#) partners [Dan Forman](#) ([New York](#)) and [Peter Castellon](#) ([London](#)) and [Corporate](#) partner [Jeremy Leifer](#) (Hong Kong).

About Proskauer

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

- **Jeffrey A. Horwitz**

Partner

- **Yuval Tal**

Partner

- **Peter Castellon**

Partner