Proskauer

Proskauer Advises Lexington Partners as a Lead Investor in $1.7 Billion Audax Continuation Fund

January 15, 2021

Deal is one of the largest GP-led secondary transactions of 2020

Boston, January 15, 2021 – Proskauer, a leading international law firm, today announced that it represented Lexington Partners as a lead investor with respect to the closing of one of the largest GP-led secondary transactions of 2020. The transaction involved the purchase of interests in Audax Private Equity's first GP-led continuation fund, comprised of $1.7 billion in capital commitments, which funded the purchase of portfolio companies from Audax Private Equity Fund IV, a 2012 vintage fund.

The transaction was comprised of a diverse group of secondary and primary investors.

The Proskauer team included Mike Suppappola, Joe Kasegian, Alex Martin, James Lee, Jae Park, Jim Poindexter, Janicelynn Asamoto Park, and Jeanette Stecker (Tax), and John Ingrassia.

About Proskauer

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Related Professionals

- **Michael R. Suppappola**
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- **Alexandria Zeizel**
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