

# Proskauer Client AnaCap acquires Novia Financial

**December 15, 2020**

**LONDON**, December 15, 2020 – Proskauer, a leading international law firm, today announced that its client, [AnaCap Financial Partners](#), a leading financial services specialist mid-market private equity investor, has signed a deal for a third acquisition in the UK wealth management platform space with the purchase of [Novia Financial](#). Completion of the acquisition is subject to regulatory approval.

Novia is the UK's third largest independent investment and wrap platform by asset under management, having been established in 2008. It records an AuM figure of £8.15 billion and serves a client base of 67,000 through more than 1,000 IFA firms.

Novia's acquisition marks the third investment from AnaCap in the UK wealth management platform space and this news comes after AnaCap successfully signed Amber Financial Investments in July 2020 and Wealthtime in December 2019.

Across the three investments, AnaCap have now acquired almost £11 billion AuM and will continue to deploy its expertise in tech-enabled businesses and operational engagement to bolster the businesses organic expansion as well as continuing to identify attractive bolt-on acquisition opportunities.

Proskauer Lawyers who worked on the transaction included [Richard Bull](#), [Andy Houghton](#), [David Hill](#), [Mark Hume](#), [Bradley Mycock](#) (Corporate), [Stephen Pevsner](#) and [Richard Miller](#) (Tax)

**About Proskauer**

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

#### Related Professionals

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- **Richard Bull**  
Partner
- **David Hill**  
Associate
- **Richard Miller**  
Partner