

Proskauer Advises AnaCap Financial Partners on Majority Stake in Market Pay

November 4, 2020

London, 4 November, 2020 – Proskauer, a leading international law firm, announced today that it has advised AnaCap Financial Partners on its exclusive negotiations with Carrefour Group for the purchase of a majority stake in Market Pay, an end-to-end payments platform.

As part of the deal, Carrefour Group would maintain a stake in the business and AnaCap's proposed ownership would see Market Pay remain the exclusive payments provider for the Carrefour Group, while further diversifying its client base.

The transaction is AnaCap's first investment in the French payments space, and leverages their in-depth European knowledge of the sector. Proskauer previously advised AnaCap on its sale of German payments business heidelpay to KKR.

The Proskauer team was led by M&A partner <u>Richard Bull</u> and included private credit partner <u>Alex Griffith</u>, tax partner <u>Stephen Pevsner</u>, M&A associate <u>Jenny Bowe</u>, special antitrust & regulatory counsel <u>Jade-Alexandra Fearns</u>, M&A associate <u>Mark Hume</u> and private credit associate <u>Charlotte Boylin</u> (London), corporate partner <u>Delia Spitzer</u> and special international corporate counsel <u>Stephanie Martinier</u> (Paris).

Proskauer's M&A practice stands alone among its peers in the legal industry, with an unmatched combination of deep sector knowledge and transactional strength. We are consistently recognized as among the best by leading business and legal publications, including Chambers and The Legal 500. With a transactional presence in the United States, Europe, Asia and Latin America, we have a deep understanding of the structuring, cultural and procedural issues that are often at the center of complex cross-border transactions. We provide strategic, disciplined and commercial advice geared towards achieving our clients' goals in an efficient and practical manner.

Richard Bull

Partner

Alexander Griffith

Partner

• Anna (Jenny) Bowe

Associate

• Charlotte Boylin

Special Finance Counsel

• Stéphanie Martinier

Partner