

## Proskauer Acts for Long Ridge Equity Partners in Closing of \$400 Million Fund

## October 13, 2020

**Boston** - October 13, 2020 – Proskauer, a leading international law firm, today announced that it has acted for Long Ridge Equity Partners ("Long Ridge") in their final closing of Long Ridge Equity Partners III ("Fund III").

The oversubscribed fund closed at its hard cap of \$400 million of Limited Partner commitments plus an additional \$45 million of commitments from the General Partner and members of the firm's Industry Advisor Network. Consistent with its predecessor funds, Fund III will target majority and significant minority investments in high-growth financial and business technology companies led by exceptional management teams.

The investor base for Fund III, which closed on Friday, October 9th, 2020, is comprised of leading endowments and foundations, public pensions, funds of funds, insurance companies, wealth managers, and family offices in North America, Asia, and the Middle East.

The Proskauer team included <u>Howard Beber</u>, <u>Emily O'Brien</u>, <u>Sarah Anischik</u> (PIF), <u>Scott Jones</u>, <u>Stephen Severo</u> and <u>Kimberly Ann Swiszcz</u> (Tax).

## About Proskauer

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

## **Related Professionals**

• Howard J. Beber

Partner

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