

Proskauer Client Evolution Credit Partners Raises Inaugural Private Credit Fund

October 5, 2020

BOSTON, October 5, 2020 - Proskauer, a leading international law firm, today announced that its client Evolution Credit Partners Management ("Evolution" or the "Firm"), an alternative credit firm with over \$1.6 billion in assets under management, completed the final close of its inaugural middle-market direct lending fund, Evolution Credit Partners I, L.P. ("ECP I" or the "Fund").

The Fund has approximately \$565 million of investable capital, including leverage. Evolution received commitments from a prominent group of domestic and foreign limited partners including insurance companies, endowments and foundations, banks, family offices and high net worth individuals.

In addition to the close of ECP I, Evolution's contingent credit strategy fund, Evolution Credit Partners Finance I, L.P., had its final close raising \$1.1 billion in equity commitments from a concentrated group of limited partners.

The Proskauer team included <u>Howard Beber</u>, <u>Camille Higonnet</u>, <u>Kerry Shriver</u>, <u>Adam</u>

<u>Sussman</u>, <u>Anabelle North</u>, <u>Arnold May</u>, <u>David Miller</u>, <u>Jean Bertrand</u>, <u>Philip Lenertz</u>, <u>Andrew</u>

Mandelbaum and Adam Scoll.

About Proskauer

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Related Professionals

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Partner

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• Arnold P. May

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