

# Proskauer Acts for Silversmith Capital Partners in its Raising \$880 Million for Third Growth Equity Fund

September 30, 2020

*Firm eclipses \$2.0 billion of capital under management since its founding in 2015*

**BOSTON**, September 30, 2020 - Proskauer, a leading international law firm, announced that it has acted for Silversmith Capital Partners ("Silversmith") in the closing of its third fund, Silversmith Capital Partners III, L.P. ("Fund III") at its target and hard cap of \$880 million. The fund was closed in September and was significantly oversubscribed.

Silversmith received strong support from its existing investor base of leading endowments, foundations, fund of funds, and pension funds, while also adding a small number of new institutional investors. In addition, 50 CEOs, founders, and industry executives invested in the fund. The firm closed its first fund of \$460 million in August 2015 and its second fund of \$670 million in January of 2018.

The Proskauer team included partners [Robin Painter](#), [Matthew McBride](#), [Brian Schwartz](#), associates [Ryan Carpenter](#), [Robert Linnoila](#) and [Garabed Koosherian](#) (Private Funds), partner [Scott Jones](#) and associates [Stephen Severo](#) and [Brianna Reed](#) (Tax), and senior counsel [Adam Scoll](#) (ERISA).

## About [Proskauer](#)

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

## About [Silversmith Capital Partners](#)

Founded in 2015, Silversmith Capital Partners is a Boston-based growth equity firm with \$2.0 billion of capital under management. Silversmith's mission is to partner with and support the best entrepreneurs in growing, profitable technology and healthcare companies. Representative investments include ActiveCampaign, Appfire, Centauri Health Solutions, DistroKid, Impact, LifeStance Health, MediQuant, Panalgo, Unily, Validity, and Webflow. The partners have over 75 years of collective investing experience and have served on the boards of numerous successful growth companies including ABILITY Network, Archer Technologies, [Dealer.com](#), Liazon, Liberty Dialysis, MedHOK, Net Health, Passport Health, SurveyMonkey, and Wrike

#### [Related Professionals](#)

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