Proskauer

Proskauer Advises L Catterton in $150 Million PIPE Transaction

September 22, 2020

New York, September 22, 2020 – Proskauer, a leading international law firm, announced today that it represented *L* Catterton in connection with a private placement of $150 million in aggregate principal amount of non-convertible preferred stock plus warrants to purchase ordinary shares in Despegar.com, the leading online travel agency in Latin America. Despegar is publicly-listed on the New York Stock Exchange. The transaction closed on September 18, 2020.

Despegar has over two decades of business experience and operates in 20 countries across Latin America through two well-recognized brands – Despegar, its global brand, and Decolar, its Brazilian brand. The Company's websites and leading mobile apps offer products from over 270 airlines, more than 690,000 accommodation options, as well as more than 1,260 car rental agencies and approximately 200 destination services suppliers with more than 7,500 activities throughout Latin America.

The Proskauer team was led by Daniel Forman and Lily Desmond and included associates Tyler Stahl and Ian Jong (Capital Markets); partner Amanda Nussbaum and associate Bowon Koh (Tax); partner Michael Callahan and associate Maria Koury (M&A); and senior counsel John Ingrassia (Antitrust).

Our Global Capital Markets Group includes more than 50 lawyers across the U.S., Europe and Latin America. We represent bulge bracket, middle-market and boutique investment banks, as well as public and private companies of all sizes and industries around the world, in a wide variety of public, Rule 144A and Regulation S, and private debt and equity transactions. Our clients turn to us for our ability to lead the market in terms of innovation and financial structuring, the depth of our global team and our creative thought leadership.

Related Professionals

- **Amanda H. Nussbaum**

Partner

- **Bowon Koh**
  Senior Counsel
- **Michael E. Callahan**
  Partner
- **John R. Ingrassia**
  Partner