Proskauer

Proskauer Represents Bed Bath & Beyond in Successful Tender Offers to Purchase $300 Million of Outstanding Senior Notes

September 8, 2020

New York, September 8, 2020 – Proskauer, a leading international law firm, announced today that it represented Bed Bath & Beyond Inc. in connection with its successful cash tender offers to purchase $75 million aggregate principal amount of its 4.915% Senior Notes due 2034 and approximately $225 million aggregate principal amount of its 5.165% Senior Notes due 2044. J.P. Morgan acted as sole dealer manager.

This follows our successful representation of Bed Bath in its recent settlement with 1-800-FLOWERS.COM and subsequent closing of the sale of its PersonalizationMall.com business concept, as well as its recent $850 million three-year secured asset-based revolving credit facility.

Bed Bath & Beyond Inc. is an omnichannel retailer that makes it easy for its customers to feel at home. The company sells a wide assortment of domestic merchandise and home furnishings.

The Proskauer team was led by partners Max Kirchner (Capital Markets), Mike Ellis (M&A), Frank Zarb (Securities) and Andy Bettwy (Finance), and included Louis Rambo, Tyler Stahl and Daniel Pollick (Corporate), Andrea Rattner and Oleg Zakatov (Employee Benefits) and Alan Parnes and Amy Zelcer (Tax).

Our Global Capital Markets Group includes more than 60 lawyers across the U.S., Europe and Latin America. We represent bulge bracket, middle-market and boutique investment banks, as well as public and private companies of all sizes and industries around the world, in a wide variety of public, Rule 144A and Regulation S, and private debt and equity transactions. Our clients turn to us for our ability to lead the market in terms of innovation and financial structuring, the depth of our global team and our creative thought leadership.

Proskauer's M&A practice stands alone among its peers in the legal industry, with an unmatched combination of deep sector knowledge and transactional strength. We are consistently recognized as among the best by leading business and legal publications, including Chambers and The Legal 500. With a transactional presence in the United States, Europe, Asia and Latin America, we have a deep understanding of the structuring, cultural and procedural issues that are often at the center of complex cross-border transactions. We provide strategic, disciplined and commercial advice geared towards achieving our clients' goals in an efficient and practical manner.

Related Professionals

- **Michael E. Ellis**
  Partner
- **Frank Zarb**
  Partner
- **Louis Rambo**
  Partner
- **Daniel Pollick**
  Partner
- **Andrea S. Rattner**
  Partner
- **Amy Zelcer**
  Special Tax Counsel