

Proskauer Advises One Peak Partners on Formation of One Peak Partners II

July 22, 2020

London, July 22, 2020 - Leading international law firm Proskauer has represented One Peak on the formation of its European growth equity fund, One Peak Growth II SCSp (the Fund) which closed at a €443 million hard cap.

The Fund had a target size of €300 million and, due to investor demand, it was significantly oversubscribed, taking the firm's assets under management to c. €700 million. Founded in 2014, London headquartered One Peak is a growth investment firm based in Europe. One Peak targets significant minority investments in rapidly growing European technology companies with global ambitions. One Peak's primary objective is to help European founders transform innovative businesses into lasting, category-defining leaders.

Private investment funds partner <u>Nigel van Zyl</u> comments: "We are delighted to have been able to partner with One Peak on such a strategic fundraise. The fund was significantly oversubscribed and closed at its hard cap during the global pandemic. This fundraise demonstrates that, despite the pandemic, investors are backing teams with compelling investment strategies and strong track records. One Peak, with a focus on growth capital in the European technology sector is one of those teams."

Proskauer is one of One Peak's preferred counsel of choice, with the private equity transactions team, led by <u>Richard Bull</u>, having recently advised One Peak on its investments in Coople, DocPlanner and Neo4j.

The Proskauer team was led by partners <u>Nigel van Zyl</u> and <u>Warren Allan</u> (<u>Private Funds</u>) with associates <u>Duncan Evans</u>, <u>Elise Crichton</u> and <u>Lucy Spencer</u> (<u>Private Funds</u>). The team was assisted by partner <u>Stephen Pevsner</u>, partner <u>Matt Pincus</u>, associate <u>Richard Miller</u> and associate <u>Jeanette Stecker</u> (<u>Tax</u>), partner <u>John Verwey</u> and associate <u>Amar Unadkat</u> (<u>Private Funds</u>), special regulatory counsel <u>Anthony Drenzek</u> (<u>US corporate</u>) and senior counsel <u>Adam Scoll</u> (<u>ERISA</u>).

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising asset managers, investment funds and their advisers, financial institutions and institutional investors across the asset class. The cross border team of over 150 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, financial services, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- Nigel van Zyl
 - Partner
- Warren Allan

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