

# Proskauer Represents Bed Bath & Beyond in Executing \$850 million Asset-Based Revolving Credit Facility

June 22, 2020

**New York**, June 22, 2020 - Proskauer, a leading international law firm, announced that it represented Bed Bath & Beyond Inc. (Nasdaq: BBBY) in executing an \$850 million three-year secured asset-based revolving credit facility (ABL Facility) with a syndicate of banks.

The ABL Facility expires in June 2023 and replaces the Company's existing unsecured revolving credit facility allowing for borrowings up to \$250 million.

Bed Bath & Beyond Inc. is an omnichannel retailer that is the trusted expert for the home and heart-felt life events. The company sells a wide assortment of domestics merchandise and home furnishings.

The Proskauer team was led by partners Andrew Bettwy (Finance), Maximilian Kirchner (Finance) and Michael Ellis (M&A), and associates Ryan Harris and Carolyn Killea (Finance). The team was assisted by partners Alan Parnes (Tax), Christopher Pennington (Real Estate) and Andrea Rattner (Employee Benefits), as well as senior counsel Aliza Cinamon (Environmental) and associates Louis Rambo (Capital Markets), Amy Zelcer (Tax), Carlu Franceschini (TMT), Oleg Zakatov (EBEC), Stephanie Kapinos (TMT) and Steven Koppell (Real Estate).

Proskauer's Finance Group focuses on a wide range of transactions across the debt markets. Our lawyers have remarkable breadth of expertise in acquisition finance, leveraged lending, fund finance, workouts and restructurings, investment grade and commercial lending, structured products and specialty financings.

## [Related Professionals](#)

---

- **Michael E. Ellis**  
Partner

- **Carolyn Sarif-Killea**

Associate

- **Andrea S. Rattner**

Partner

- **Aliza R. Cinamon**

Partner

- **Louis Rambo**

Partner

- **Amy Zelcer**

Special Tax Counsel