Proskauer

Proskauer Represents Comtech Telecommunications in Agreement to Acquire Gilat Satellite Networks

January 29, 2020

January 29, 2020 (New York) – International law firm Proskauer represented Comtech Telecommunications Corp. (Nasdaq: CMTL) in its entry into a definitive agreement to acquire Gilat Satellite Networks Ltd. (Nasdaq: GILT; TASE: GILT) for $532.5 million.

Comtech Telecommunications Corp. designs, develops, produces and markets innovative products, systems and services for advanced communications solutions. The company sells products to a diverse global customer base and offers a variety of advanced secure communication solutions including satellite ground station technologies (such as modems and amplifiers), public safety and location technologies (such as 911 call routing and mapping solutions), mission-critical technologies (such as tactical satellite-based networks and ongoing support for complicated communication networks) and high-performance transmission technologies (such as troposcatter systems and solid-state, high-power amplifiers).

Gilat Satellite Networks, headquartered in Petah Tikva, Israel, is a leading global provider of satellite- based broadband communications. Gilat’s comprehensive solutions support multiple applications with a full portfolio of products to address key applications including broadband access, cellular backhaul, enterprise, in-flight connectivity, maritime, trains, defense and public safety, all while meeting the most stringent service level requirements.

The Proskauer team was led by partners Robert Cantone and Michael Ellis (Mergers & Acquisitions) and included partners Ron Franklin (Finance), Ira Bogner (Employee Benefits), Richard Corn (Tax), Colin Kass (Antitrust) and Daryn Grossman (Intellectual Property), as well as senior counsel Gail Port (Environmental) and John Ingrassia (Antitrust) and associates Jennifer Wong, Brittany Perskin (Mergers & Acquisitions), Philip Kaminski (Finance) and Oleg Zakatov (Employee Benefits).

Proskauer's M&A practice stands alone among its peers in the legal industry, with an unmatched combination of deep sector knowledge and transactional strength. Recent headline representations include Leisure Acquisition Corp. in its $1.115 billion merger with Gateway Casinos & Entertainment; Public Interest Registry, which operates and manages the .ORG domain, in its pending $1.135 billion sale to Ethos Capital; and Discovery Inc.'s acquisition of Latin American Golf, S.L., which operates Golf Channel Latin America, from Simple Networks LLC and Inversiones Bahia.

Related Professionals

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