

Proskauer Advises Kelsey-Seybold Medical Group in Strategic Partnership with TPG Capital

January 21, 2020

January 21, 2020 (NEW YORK) – International law firm Proskauer acted as special health care counsel to Kelsey-Seybold Medical Group in their strategic partnership with TPG Capital.

TPG Capital, the private equity platform of global alternative asset firm TPG, agreed to make a non-controlling, strategic investment in Kelsey-Seybold Management Services, the management services affiliate of Kelsey-Seybold, to fund an expansion of Kelsey-Seybold's services and locations in the Houston area. With TPG's investment, Kelsey-Seybold expects to double the number of patients it sees over the next five years. Kelsey-Seybold Medical Group will remain 100% physician-owned and governed.

Kelsey-Seybold is Houston's premier multispecialty group practice. It has more than 450 physicians and allied professionals practicing at 23 locations in the Greater Houston area and is the nation's first Accredited Accountable Care Organization recognized by the National Committee for Quality Assurance (NCQA). Kelsey-Seybold also operates KelseyCare Advantage, a Medicare Advantage (MA) plan serving over 35,000 members.

The Proskauer team included partner Rick Zall (Health Care) and associate Elizabeth (Betsy) Siegel (Health Care).

Proskauer has a sophisticated health care practice with lawyers across different service offerings bringing unrivalled experience and a keen understanding of the industry's dynamics. Our team combines specialized health law and industry experience with specific practice concentrations that allow us to provide the full range of services for clients across the industry. We advise service providers and health plans, operators, investors and lenders, among others, in matters ranging from complex transactions and regulatory compliance to commercial litigation and defense of government investigations. We act as a trusted advisor, partnering on the most important, complex and sensitive challenges facing health care organizations today.