

Proskauer Advises Morgan Stanley as Financial Advisor to IPT in Its \$3.99 Billion Sale to Prologis

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In deal coverage by [Bloomberg Law](#) and [Law360](#), Proskauer is noted for advising Morgan Stanley as financial advisor to Industrial Property Trust (IPT) in its acquisition by an affiliate of Prologis Inc. (NYSE: PLD) in an all-cash transaction valued at \$3.99 billion. IPT operates as a real estate investment trust that acquires and operates high-quality distribution warehouses that are leased to corporate customers. IPT is a sponsored investment platform owned by Black Creek Group, a Denver-based real estate investment manager and development firm. This overall transaction represents 236 properties located across 24 geographic areas and 37.4 million square feet of industrial holdings that are currently 97% leased.

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