

Proskauer Advises Lucht Probst Associates on Acquisition of Modelity Technologies

August 16, 2019

August 14, 2019 (London) – International law firm Proskauer has advised Lucht Probst Associates and Motive Partners in connection with the entry into an agreement to acquire Modelity Technologies. Proskauer previously advised Motive Partners, a global private equity firm focused on growth investing, on its majority investment in Lucht Probst Associates in 2018.

Modelity Technologies is a financial technology provider with a focus on banks and wealth managers. Modelity Technologies offers a suite of software components and engines that collectively support document generation and calculation capabilities providing regulatory compliance. Modelity Technologies also provides a multi-issuer platform to automate private placements of structured products by distributors and financial advisors

Lucht Probst Associates is a technology company specialising in the demands and characteristics of the capital market sector. The core business of LPA is the continual development and expansion of its portfolio of technology solutions for automated consultancy (LPA Digital Client Interaction), sales (LPA Captano) and documentation (LPADoc) for financial instruments, structured products and OTC derivatives. LPA offers market-leading solutions that support banks in efficient compliance with the requirements of MiFID II, PRIIPs and FIDLEG in conjunction with the Key Investor Information Document. In addition to the development of technology solutions for the capital market, LPA offers strategic consultation, management and implementation services.

Peter Schurau, CEO of LPA commented: “The acquisition of Modelity had a very high level of complexity due to its shareholding structure and jurisdiction. I am very glad that we had Proskauer as our trusted advisor on our side to guide us through the challenging process. I am very impressed with their legal skills combined with their execution capability at all levels of the organization.”

The Proskauer team was led by corporate partner Richard Bull and included associates Thomas Wood and Jack Morant (Private Equity and Mergers & Acquisitions).

Related Professionals

- **Richard Bull**
Partner
- **Jack E. Morant**
Associate