

Proskauer Strengthens Business Solutions, Governance, Restructuring & Bankruptcy Group with Addition of David Hillman

April 22, 2019

April 22, 2019 (New York) – International law firm Proskauer announced that David Hillman will be joining as partner in its Corporate Department, beginning on April 29th in the New York office.

“We are pleased to welcome David to Proskauer,” said Martin Bienenstock, partner and chair of Proskauer’s Business Solutions, Governance, Restructuring & Bankruptcy Group. “David’s acclaimed intellectual and practical prowess in formulating restructurings for creditors, many of which are Proskauer clients, is a perfect match with our restructuring practice.”

Mr. Hillman’s practice focuses on corporate restructuring, with an emphasis on the representation of secured creditors, ad hoc groups, hedge funds, buyers of distressed assets and other major stakeholders in Chapter 11 bankruptcy cases across a wide array of industries. Practicing for over 24 years, he has substantial experience in every phase of distressed investing and litigating issues involving plan confirmation, solvency, valuation, financing and cash collateral disputes, contested 363 sales, fraudulent transfers, equitable subordination, recharacterization breach of fiduciary duty and similar disputes.

“David is a seasoned leader who brings a wealth of experience in large restructurings and insolvency issues and holds an impressive track record on creditor rights matters having represented a wide range of providers of private credit,” said Steven Ellis, co-head of the Private Credit Group and member of the Firm’s Executive Committee.

“I am extremely excited to join Proskauer”, Mr. Hillman said. “The synergies between my secured creditor experience representing hedge funds and Proskauer’s Private Credit Group make this the ideal platform for the next stage of my practice.”

Proskauer's Private Credit Group is a unique finance practice with more than 50 lawyers based in key financial centers in New York, London, Los Angeles and Boston. The team has consistently closed more than 150 deals a year and developed innovative structures such as the upside-down unitranche and European first out / last out intercreditor structures. In addition, the Firm has participated in the evolution of a number of credit products, including senior-stretch loans, unitranche loans, second lien loans and secured mezzanine.

Proskauer's Business Solutions, Governance, Restructuring & Bankruptcy Group has had major roles for debtors and creditors' committees in some of the largest, most contested and highest-profile chapter 11 and sovereign restructuring cases in America today. The firm is currently engaged in several major restructurings, including its representation of The Financial Oversight and Management Board for Puerto Rico as lead outside counsel for the historic restructuring of Puerto Rico as the first US territory ever authorized to undergo a reorganization process, involving 63 instrumentalities, approximately \$74 billion of bond debt, and \$55 billion of unfunded public pension liabilities.

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- **David M. Hillman**
Partner
- **Martin J. Bienenstock**