

Proskauer Advises Dolfin Financial on Its Acquisition of Falcon Private Wealth

February 25, 2019

February 25, 2019 (London) – International law firm Proskauer advised client Dolfin Financial (UK) Ltd (“Dolfin”), an independent, London-based wealth management platform, on its acquisition of the business of Swiss-based Falcon Private Bank’s UK subsidiary, Falcon Private Wealth Ltd.

Falcon Private Wealth is based in London and provides wealth management services to its clients, with approximately US\$1 billion of assets under management. Falcon Private Bank will continue to provide custodian services to its clients, whose wealth management needs will be serviced by Dolfin upon completion of the transaction, which is expected to occur by May 2019 at the latest. To ensure a high level of continuity following completion of the transaction, Dolfin will retain many of the existing relationship managers and clients will benefit from the same first-class wealth management services going forwards as well as the benefits of the Dolfin’s diverse range of wealth management solutions, private investment opportunities and other ancillary services.

Richard Slater, Head of Legal at Dolfin, commented, “The Proskauer team did a great job for us. They were always available when needed, handled the documentation with smooth efficiency and provided excellent advice and guidance on the key issues.”

Proskauer senior associate Andrew Houghton, stated, “This is an exciting development for Dolfin and we wish them every success. We are delighted to work with Dolfin on this acquisition, which is the latest in a series of transactions we have worked on in the investment management space and we are pleased to have added value to Dolfin through our industry knowledge and expertise.”

The Proskauer team was led by partner Richard Bull and Andrew Houghton, with assistance from associate Gregor Gordon.

- **Richard Bull**

Partner