

Proskauer Advises Gehr Hospitality in Its Acquisition of Two Nashville Hotels

October 25, 2018

October 25, 2018 (Los Angeles) – Proskauer advised Gehr Hospitality in its acquisition of the 94-room Courtyard Nashville and 109-room Fairfield Inn & Suites Nashville, two hotels located in the famous Opryland district. Financed by BMO Harris Bank, this transaction expands Gehr’s affiliation with the Marriott brand.

Gehr Hospitality, a wholly owned subsidiary of The Gehr Group, is a hospitality-focused investment firm based in Los Angeles, California. Gehr Hospitality and its affiliates own a wide range of hotel, nightlife, residential and commercial real estate assets throughout the United States.

The Proskauer team was led by partner Albert Stemp and included partner Jeffrey A. Horwitz (Private Equity Real Estate); associate Katherine Roddy (Real Estate); and associate Daniel Nelson (Corporate).

Proskauer’s Real Estate Department has more than 75 lawyers who handle complex real estate transactions worldwide for a broad spectrum of clients, including sovereign wealth funds, institutional and specialty lenders, developers, private equity real estate funds, investment banks, pension funds, domestic and foreign investors, REITs, sports stadium owners and corporate owners of real estate. The Firm has advised Gehr Hospitality on various banner deals including its joint venture with Osprey Capital in which Gehr transferred to Osprey a 49% ownership interest in the Jacksonville Aloft hotel; its acquisition and financing of the Four Points by Sheraton hotel property in Charlotte, North Carolina; and its acquisition of Fairfield Inn and Four Points by Sheraton locations in New York City’s Times Square.

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