

Proskauer Advises on Largest Direct Lending Deal Ever

April 25, 2018

April 25, 2018 (New York) – Proskauer represented Ares Capital on its recent upside to the Ministry Brands, LLC (a/k/a Community Brands) credit facilities, bringing the total credit facilities size to approximately \$1.5 billion. This transaction is the largest direct lending deal ever.

Ares Capital is a leading specialty finance company that provides one-stop debt and equity financing solutions to U.S. middle market companies and power generation projects. Ministry Brands, LLC and its subsidiaries focus on providing technology and engagement platforms to membership organizations, schools and nonprofit organizations.

Proskauer has a long history of representing direct lenders and arrangers, and is widely considered to be a pioneer in the space. Proskauer has more than 50 attorneys globally devoted to private credit and direct lending clients, and represents many of the world's leading lenders.

The Proskauer team included partners Justin Breen and Stephen Gruberg, senior counsel Dan Hendrick, and associates Brendan Leanos, Christine Bae and Alok Choksi (Corporate), with support from partner Martin Hamilton and associate Amy Zelcer (Tax), partner Andrea Rattner (Employee Benefits & Executive Compensation), senior counsel Gail Port and special counsel Yelena Simonyuk (Environmental) and partner Daryn Grossman (Intellectual Property).

[Related Professionals](#)

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